

BIOMEDICAL RESEARCH AND DEVELOPMENT PRICE INDEX

Fiscal Years
(Updated February 2022)

REFERENCE FISCAL YEAR = 100

Fiscal Year	Annual Change	1950	1960	1970	1980	1990	1995	2000	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
2000	3.7%	977.7	751.0	524.3	258.2	141.9	116.6	100.0	84.0	80.3	77.3	73.9	71.8	69.7	67.7	66.9	65.6	64.2	63.0	61.6	60.1	58.6	57.4	56.4	55.2
2001	3.3%	1010.2	776.0	541.7	266.8	146.6	120.5	103.3	86.8	82.9	79.9	76.3	74.2	72.0	70.0	69.1	67.8	66.4	65.1	63.7	62.1	60.6	59.3	58.3	57.1
2002	3.3%	1043.7	801.7	559.7	275.6	151.4	124.5	106.7	89.6	85.7	82.5	78.9	76.6	74.4	72.3	71.4	70.1	68.6	67.2	65.8	64.1	62.6	61.3	60.2	58.9
2003	3.5%	1080.4	829.9	579.3	285.3	156.8	128.9	110.5	92.8	88.7	85.4	81.6	79.3	77.0	74.8	73.9	72.5	71.0	69.6	68.1	66.4	64.8	63.4	62.3	61.0
2004	3.7%	1120.6	860.8	600.9	296.0	162.6	133.7	114.6	96.3	92.0	88.6	84.7	82.3	79.8	77.6	76.6	75.2	73.6	72.2	70.6	68.8	67.2	65.8	64.7	63.3
2005	3.9%	1164.2	894.3	624.3	307.5	168.9	138.9	119.1	100.0	95.6	92.1	88.0	85.5	82.9	80.6	79.6	78.1	76.5	75.0	73.4	71.5	69.8	68.3	67.2	65.8
2006	4.6%	1218.1	935.7	653.2	321.7	176.8	145.3	124.6	104.6	100.0	96.3	92.0	89.4	86.8	84.4	83.3	81.8	80.0	78.5	76.8	74.8	73.0	71.5	70.3	68.8
2007	3.8%	1264.4	971.2	678.0	333.9	183.5	150.8	129.3	108.6	103.8	100.0	95.5	92.8	90.1	87.6	86.5	84.9	83.1	81.4	79.7	77.7	75.8	74.2	72.9	71.4
2008	4.7%	1323.5	1016.7	709.7	349.5	192.0	157.9	135.4	113.7	108.7	104.7	100.0	97.2	94.3	91.7	90.5	88.8	87.0	85.2	83.4	81.3	79.3	77.7	76.4	74.8
2009	2.9%	1362.3	1046.4	730.5	359.8	197.7	162.5	139.3	117.0	111.8	107.7	102.9	100.0	97.0	94.3	93.2	91.4	89.5	87.7	85.9	83.7	81.7	80.0	78.6	76.9
2010	3.0%	1403.7	1078.2	752.7	370.7	203.7	167.4	143.6	120.6	115.2	111.0	106.1	103.0	100.0	97.2	96.0	94.2	92.2	90.4	88.5	86.2	84.1	82.4	81.0	79.3
2011	2.9%	1443.9	1109.1	774.2	381.3	209.5	172.2	147.7	124.0	118.5	114.2	109.1	106.0	102.9	100.0	98.7	96.9	94.9	93.0	91.0	88.7	86.5	84.8	83.3	81.6
2012	1.3%	1462.4	1123.3	784.1	386.2	212.2	174.4	149.6	125.6	120.0	115.7	110.5	107.3	104.2	101.3	100.0	98.2	96.1	94.2	92.2	89.8	87.7	85.8	84.4	82.6
2013	1.9%	1489.8	1144.3	798.8	393.4	216.2	177.7	152.4	128.0	122.3	117.8	112.6	109.4	106.1	103.2	101.9	100.0	97.9	95.9	93.9	91.5	89.3	87.4	85.9	84.1
2014	2.1%	1521.8	1168.9	816.0	401.9	220.8	181.5	155.6	130.7	124.9	120.4	115.0	111.7	108.4	105.4	104.1	102.1	100.0	98.0	95.9	93.5	91.2	89.3	87.8	86.0
2015	2.0%	1552.7	1192.7	832.6	410.1	225.3	185.2	158.8	133.4	127.5	122.8	117.3	114.0	110.6	107.5	106.2	104.2	102.0	100.0	97.9	95.4	93.1	91.1	89.6	87.7
2016	2.2%	1586.5	1218.6	850.7	419.0	230.2	189.2	162.3	136.3	130.2	125.5	119.9	116.5	113.0	109.9	108.5	106.5	104.3	102.2	100.0	97.5	95.1	93.1	91.5	89.6
2017	2.6%	1627.7	1250.3	872.8	429.9	236.2	194.2	166.5	139.8	133.6	128.7	123.0	119.5	116.0	112.7	111.3	109.3	107.0	104.8	102.6	100.0	97.6	95.5	93.9	91.9
2018	2.5%	1668.3	1281.5	894.6	440.6	242.1	199.0	170.6	143.3	137.0	132.0	126.1	122.5	118.9	115.5	114.1	112.0	109.6	107.4	105.2	102.5	100.0	97.9	96.2	94.2
2019	2.1%	1703.6	1308.6	913.5	449.9	247.2	203.2	174.2	146.3	139.9	134.7	128.7	125.1	121.4	118.0	116.5	114.4	111.9	109.7	107.4	104.7	102.1	100.0	98.3	96.2
2020	1.7%	1733.4	1331.5	929.5	457.8	251.5	206.8	177.3	148.9	142.3	137.1	131.0	127.2	123.5	120.1	118.5	116.4	113.9	111.6	109.3	106.5	103.9	101.7	100.0	97.9
2021pr	2.1%	1770.5	1360.0	949.4	467.6	256.9	211.2	181.1	152.1	145.3	140.0	133.8	130.0	126.1	122.6	121.1	118.8	116.3	114.0	111.6	108.8	106.1	103.9	102.1	100.0
2022p	3.1%	1825.1	1401.9	978.7	482.0	264.8	217.7	186.7	156.8	149.8	144.4	137.9	134.0	130.0	126.4	124.8	122.5	119.9	117.5	115.0	112.1	109.4	107.1	105.3	103.1
2023p	2.6%	1871.8	1437.8	1003.7	494.3	271.6	223.3	191.4	160.8	153.7	148.0	141.4	137.4	133.3	129.6	128.0	125.6	123.0	120.5	118.0	115.0	112.2	109.9	108.0	105.7
2024p	2.3%	1914.8	1470.8	1026.7	505.7	277.8	228.4	195.8	164.5	157.2	151.4	144.7	140.6	136.4	132.6	130.9	128.5	125.8	123.3	120.7	117.6	114.8	112.4	110.5	108.1
2025p	2.3%	1958.2	1504.1	1050.0	517.1	284.1	233.6	200.3	168.2	160.8	154.9	147.9	143.7	139.5	135.6	133.9	131.4	128.7	126.1	123.4	120.3	117.4	114.9	113.0	110.6
2026p	2.3%	2002.6	1538.3	1073.8	528.9	290.6	238.9	204.8	172.0	164.4	158.4	151.3	147.0	142.7	138.7	136.9	134.4	131.6	129.0	126.2	123.0	120.0	117.5	115.5	113.1
2027p	2.3%	2048.0	1573.1	1098.2	540.9	297.2	244.3	209.5	175.9	168.1	162.0	154.7	150.3	145.9	141.8	140.0	137.5	134.6	131.9	129.1	125.8	122.8	120.2	118.2	115.7

TABLE NOTES

pr = preliminary

p = projected

NOTE: Projected values of the BRDPI account for OMB projections of inflation and the historical relationship between the aggregate rate of inflation and changes in the BRDPI.

FYs 2022-2027 projections are based on OMB's GDP Price Index assumptions as of early December 2021 and data from Bureau of Economic Analysis (BEA, Department of Commerce), National Income and Product Accounts, Table 1.1.4 web page (<https://www.bea.gov/>), released January 2022.

Next scheduled update is January, 2023.

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